

**Annualized Rates of Return as of 02/29/2020, Annualized Monthly Rates of Return For the Period Ending 02/29/2020 - net of annual administrative charge and the maximum applicable withdrawal charge and Standardized Computation of Performance as of 12/31/2019**

*Please refer to these notes when reviewing the performance information on the accompanying pages. The performance data represents past performance, which is not an estimate, indication or guarantee of future results. Rates of return and principal will fluctuate and units may be worth more or less than your original contribution when redeemed. Current performance may be lower or higher than the performance data quoted.*

The product noted above is a combination variable and fixed annuity deferred contract issued by AXA Equitable Life Insurance Company (New York, NY) and is designed to help people to contribute toward their retirement. Annuities are long-term investment products designed for retirement purposes.

The "Annualized Monthly Rates of Return" performance shown reflects reinvestment of dividends and capital gains and deduction of all annuity contract fees and charges except the withdrawal charges and the annual administrative charge. The "Standardized" (SEC) quarter end performance is net of all annuity contract fees and charges including the annual administrative charge and the maximum applicable withdrawal charge of 6% in years one through six and 0% all subsequent years. The performance figures do not reflect the cost of optional features, and if they did, performance returns would have been lower. Withdrawals will be subject to ordinary income tax and, if made prior to age 59 ½, may be subject to an additional 10% federal income tax penalty.

The "Portfolio Inception Date" is the date that the underlying portfolio was established. The "Variable Investment Option Inception Date" is the date that the variable investment option was first offered to contract owners. The results shown for periods from the inception of a variable investment option are based on actual historical investment experiences of the variable investment option. Results shown from the Portfolio Inception Date to the Variable Investment Option Inception Date are hypothetical. For these "predating" instances when the variable investment options had not yet commenced operations (The time period from the Portfolio Inception Date to the Variable Investment Option Inception Date), we have shown hypothetical results that would have applied had it been in operation. Except for the "Since Variable Investment Option Inception", performance is available back to Portfolio Inception Date. **Please see page 2 of this report for an important note regarding the past performance of certain investment options in which the underlying portfolio was replaced on 10/22/18.** For these variable investment options, the Portfolio Inception Date performance reflects the date the variable investment option was first offered to contractholders and includes the period in which it was investing in a predecessor underlying portfolio.

*The current yield for the EQ/Money Market A portfolio as of 02/29/2020 is .87% and as of 12/31/2019 is .90%. This yield quotation more closely reflects the current earnings of the investment portfolio than the total return quotation. It does not reflect any product related expenses or charges. This is a seven day current yield as of the last day of the month to which the performance relates. As of April 1, 2016 the EQ/Money Market Portfolio was designated as a "government money market fund," as defined in Rule 2a-7 under the Investment Company Act of 1940, and prior to that date the Portfolio invested in certain types of securities that it is no longer permitted to hold. Consequently, the performance shown may be different if the current limitations on the Portfolio's investments had been in effect prior to its conversion to a government money market fund. You could lose money by investing in the portfolio. Although the portfolio seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The portfolio's sponsor has no legal obligation to provide financial support to the portfolio, and you should not expect that the sponsor will provide financial support to the portfolio at any time.*

AXA Equitable Life Insurance Company, through its AXA Funds Management Group, LLC, serves as investment manager of the Allocation Portfolios. AXA Equitable is solely responsible for the asset allocation decisions made on behalf of each portfolio, and or the selection and allocation of assets to underlying portfolios. Investing in the Allocation Portfolios will involve a higher overall cost than if you were to invest directly in the underlying portfolios. It is important to note that asset allocation does not assure a profit or protect against loss in a declining market.

Investments in large-cap companies may involve the risk that larger more established companies may be unable to respond quickly to new competitive challenges such as changes in technology and consumer tastes.

Investments in small/mid cap companies may involve greater risks than investments in larger, more established issuers because they generally are more vulnerable than larger companies to adverse business or economic developments. Such companies generally have narrower product lines, more limited financial resources and more limited markets for their stock as compared with larger companies.

Investments in foreign securities, including depository receipts, involve risk not associated with investing in U.S. securities. Foreign markets, particularly emerging markets, may be less liquid, more volatile and subject to less government supervision than domestic markets. Differences between U.S. and foreign legal, political and economic systems, regulatory regimes and market practices also may impact security values and it may take more time to clear and settle trades involving foreign securities.

Interest Rate Risk applies to fixed income securities. Fixed income securities will decline in value because of changes in interest rates. When interest rates rise, the value of a portfolio's debt securities generally declines. When interest rates decline, the value of a portfolio's debt securities generally rises.

Despite the short maturities and high credit quality of the EQ/Money Market Portfolio's investments, increases in interest rates and deteriorations in the credit quality of the instruments the Portfolio has purchased may reduce the Portfolio's yield and can cause the price of a money market security to decrease.

Bonds rated below investment grade (i.e. BB by S&P or Fitch or Ba by Moody's) are speculative in nature and are subject to additional risk factors such as increased possibility of default, illiquidity of the security, and changes in value based on changes in interest rates. "Junk bonds" are usually issued by companies without long track records of sales and earnings, or by those companies with questionable credit strength.

Derivatives are subject to a number of risk such as leverage risk, liquidity risk, interest rate risk, market risk, credit risk and also involve the risk of mispricing or improper valuation. The Portfolio's investments in derivatives may rise or fall more rapidly than other investments.

Certain investments may involve credit risk. Credit risk is the risk that the issuer or the guarantor of a fixed income security, or the counterparty to a derivatives contract, repurchase agreement, loan of portfolio securities or other transaction, is unable or unwilling, or is perceived (whether by market participants, ratings agencies, pricing services or otherwise) as unable or unwilling, to make timely principal and/or interest payments, or otherwise honor its obligations.

Investing in value stocks is based upon a portfolio's manager subjective assessment of fundamentals of the companies he believes are undervalued. This style of investing may increase the volatility of the portfolio and may not produce the intended results over short or long time periods. Larger, more established companies may not be able to attain higher growth rates of smaller companies, especially during extended periods of economic expansion.

Investing in growth stocks is based upon a portfolio manager's subjective assessment of fundamentals companies he or she believes offer the potential for price appreciation. This style of investing involves risks and investors can lose money.

For non-diversified portfolios, more of the portfolios' assets may be focused in a smaller number of issues or one sector of the market, which may make the value of the portfolio's shares more susceptible to certain risks than shares of a diversified portfolio. Investing in stocks of new and unseasoned companies may provide the potential for greater returns, but is generally more volatile and the risks of loss of principal are greater than the portfolios investing in stocks of larger, more established companies.

#### Important note regarding past performance of certain variable investment options

\*Indicates variable investment options invested in underlying portfolios that were replaced with new, substantially similar portfolios on October 22, 2018 following a portfolio substitution. At that time, the names of the variable investment options were changed to reflect their investment in the new underlying portfolios (as shown in the table below). This list represents an aggregation of replaced variable investment options ("options") available within a group of distinct variable annuity contracts and life insurance policies issued by AXA Equitable Life Insurance Company and MONY Life Insurance Company of America, respectively. As not all options are available in all annuity and life insurance products, certain options listed here may not be available in your contract or policy. Please see your prospectus and/or prospectus supplement for your product's current option lineup. Fidelity Institutional AM is a registered service mark of FMR LLC. Used with permission.

Name of Variable Investment Option (as of 10-22-18)	Name of Variable Investment Option (prior to 10-22-18)
EQ/American Century Mid Cap Value	American Century Mid Cap Value
EQ/Fidelity Institutional AM <sup>®</sup> Large Cap	Fidelity <sup>®</sup> VIP Contrafund
EQ/Franklin Rising Dividends	Franklin Rising Dividends VIP Funds
EQ/Franklin Strategic Income	Franklin Strategic Income VIP Funds
EQ/Goldman Sachs Mid Cap Value	Goldman Sachs Mid Cap Value
EQ/Invesco Global Real Estate	Invesco Global Real Estate
EQ/Invesco International Growth	Invesco International Growth
EQ/Lazard Emerging Markets Equity	Lazard Retirement Emerging Markets Equity
EQ/MFS International Value	MFS International Value
EQ/MFS Mid Cap Focused Growth	Ivy Mid Cap Growth
EQ/MFS Technology	MFS Technology
EQ/MFS Technology II	Ivy Science and Technology
EQ/MFS Utilities Series	MFS Utilities Series
EQ/PIMCO Real Return	PIMCO Real Return
EQ/PIMCO Total Return	PIMCO Total Return
EQ/T. Rowe Price Health Sciences	T. Rowe Price Health Sciences
EQ/Wellington Energy	Ivy Energy

The past performance shown for these variable investment options reflect the actual results achieved since they were made available in the contract. The "Since Portfolio Inception" performance includes the period when the variable investment option was invested in a predecessor underlying portfolio. After the substitution, the "Since Portfolio Inception" date was reset to match the "Variable Investment Option Inception" date. Accordingly, the performance results for the "Since Portfolio Inception" and "Variable Investment Option Inception" are the same. Past performance is no guarantee of future results.

In general, stocks and other equity security values fluctuate, and sometimes widely fluctuate, in response to changes in a company's financial condition as well as general market, economic and political conditions.

Certain portfolios may employ a managed-volatility strategy (or may invest in underlying portfolios that employ this strategy), which includes utilizing futures and options to manage equity exposure when market volatility increases above specific thresholds. The managed volatility strategy may not effectively protect the portfolio from market declines and may limit its participation in market gains. It is not possible to manage volatility fully or perfectly.

A copy of the current prospectus and any applicable prospectus supplement(s) for this product, the EQ Advisors Trust, and the AXA Premier VIP Trust must accompany or precede delivery of this material. The prospectus contains complete information about the policy, including investment objectives, risks, charges and expenses. Please read the prospectus carefully before purchasing. This product has limitations. For costs and complete details of coverage, call your licensed insurance agent.

#### **What is a Variable Annuity?**

A variable annuity is a long-term, tax-deferred accumulation product. In its most basic terms, an annuity is a contract between you and an insurance company to accumulate funds and then to provide lifetime payments. A variable annuity allows you to adopt a personal investment strategy to allocate your investment among a range of investment portfolio options. An annuity contract has two phases: An accumulation phase, which allows tax-deferred growth potential, and an annuitization phase, when you withdraw your money plus any earnings your annuity has accumulated.

There are fees and charges associated with variable annuities, which include, but are not limited to, mortality and expense risk charges, sales and surrender charges, administrative fees, and additional charges for optional benefits. Amounts in the annuity's variable investment options are subject to fluctuation in value and market risk, including loss of principal. Certain types of contracts, features and benefits may not be available in all jurisdictions.

**Variable annuities: Are Not a Deposit of Any Bank \* Are Not FDIC Insured \* Are Not Insured by Any Federal Government Agency \*  
Are Not Guaranteed by Any Bank or Savings Association \* May Go Down in Value**

"AXA" is the brand name of AXA Equitable Financial Services, LLC and its family of companies, including AXA Equitable Life Insurance Company(NY,NY), MONY Life Insurance Company of America (AZ stock company, administrative office: Jersey City, NJ), AXA Advisors, LLC, (member FINRA, SIPC), and AXA Distributors, LLC. The obligations of AXA Equitable Life Insurance Company and MONY Life Insurance Company of America are backed solely by their claims-paying ability.

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**EQUI-VEST®**  
**Series 300/400 Variable Annuities**

Annualized Monthly Rates of Return as of 02/29/2020

Variable Investment Option	Year to Date*	1 Year	3 Years	5 Years	10 Years	20 Years	Since Variable Investment Option Inception	Variable Investment Option Inception Date	Since Portfolio Inception	Portfolio Inception Date
<b>Asset Allocation</b>										
1290 VT DoubleLine Dynamic Allocation	-2.73	6.73	4.05	2.93			3.13	05/20/2013	4.00	08/29/2012
All Asset Growth-Alt 20	-6.55	0.81	3.42	2.70	4.88	2.09	4.80	09/18/2009	6.91	08/01/1988
EQ/AB Dynamic Moderate Growth	-5.06	2.51	2.94	1.88			4.53	05/21/2012	3.37	02/18/2011
EQ/Aggressive Allocation	-8.82	1.06	4.43	3.66	6.35		4.57	10/20/2003	4.91	07/31/2003
EQ/Balanced Strategy	-4.00	3.32	3.13	2.53	4.05		4.65	07/20/2009	5.01	04/30/2009
EQ/Conservative Allocation	-0.37	4.52	2.19	1.36	2.05		2.04	10/20/2003	2.20	07/31/2003
EQ/Conservative Growth Strategy	-2.78	3.68	2.76	2.11	3.33		3.88	07/20/2009	4.24	04/30/2009
EQ/Conservative Strategy	-0.35	4.37	1.99	1.21	1.83		2.12	07/20/2009	2.44	04/30/2009
EQ/Conservative-Plus Allocation	-2.79	3.59	2.88	2.08	3.34		2.76	10/20/2003	2.96	07/31/2003
EQ/Franklin Balanced Managed Volatility	-5.21	2.36	2.81	2.77	5.13		3.03	09/18/2006	3.03	09/15/2006
EQ/Franklin Templeton Allocation Managed Volatility	-8.09	1.75	2.91	2.68	5.78		2.01	05/29/2007	2.14	04/30/2007
EQ/Moderate Allocation	-4.04	2.99	3.21	2.35	3.88	2.15	5.93	01/27/1986	5.93	01/27/1986
EQ/Moderate Growth Strategy	-5.20	2.93	3.48	2.95	4.78		5.29	05/21/2012	6.06	04/30/2009
EQ/Moderate-Plus Allocation	-6.38	1.97	3.82	3.05	5.14		4.08	10/20/2003	4.40	07/31/2003
Target 2015 Allocation	-3.33	3.86	3.47	2.32	4.24		2.43	09/18/2006	2.46	08/31/2006
Target 2025 Allocation	-5.83	2.95	4.15	3.13	5.50		3.04	09/18/2006	3.07	08/31/2006
Target 2035 Allocation	-7.43	2.49	4.57	3.53	6.20		3.35	09/18/2006	3.39	08/31/2006
Target 2045 Allocation	-8.57	2.05	4.83	3.80	6.76		3.52	09/18/2006	3.56	08/31/2006
Target 2055 Allocation	-9.72	1.66	5.27				4.28	05/26/2015	4.31	04/30/2015
<b>Large Cap Value Stocks</b>										
1290 VT Equity Income	-13.36	-4.03	0.38	2.63	7.62	4.46	4.74	10/25/2004	3.88	12/01/1998
EQ/BlackRock Basic Value Equity	-12.93	-4.10	0.28	1.44	6.86	5.20	5.66	06/02/1997	5.97	05/01/1997
EQ/Invesco Comstock	-14.78	-5.83	0.81	2.37	7.68		4.32	05/09/2005	4.36	04/29/2005
EQ/JPMorgan Value Opportunities	-13.05	-3.51	0.34	3.99	8.27	4.52	4.19	06/02/1997	4.40	05/01/1997
EQ/Large Cap Value Index	-11.88	-1.43	1.72	3.40	8.16		1.01	10/17/2005	0.80	10/03/2005
EQ/Large Cap Value Managed Volatility	-11.66	-1.06	1.60	3.09	7.38	3.70	3.12	08/30/1999	3.82	01/01/1998
<b>Large Cap Blend Stocks</b>										
EQ/500 Managed Volatility	-8.81	5.59	6.92	6.49	9.29		8.54	05/03/2010	10.71	05/27/2009
EQ/ClearBridge Select Equity Managed Volatility	-6.15	8.66	5.67	5.26	8.02		4.24	09/18/2006	4.22	09/15/2006
EQ/Common Stock Index	-8.56	4.92	7.15	6.56	10.29	3.09	9.24	08/27/1981	8.59	08/01/1968
EQ/Equity 500 Index	-8.53	6.14	7.75	7.11	10.51	4.11	7.67	06/01/1994	7.55	03/01/1994
EQ/Fidelity Institutional AM® Large Cap*	-7.42	6.60	6.63	5.76			8.69	05/03/2010	8.69	05/03/2010
EQ/Large Cap Core Managed Volatility	-8.81	5.15	6.98	6.31	9.22	3.55	3.39	08/30/1999	3.36	01/01/1999
EQ/UBS Growth and Income	-10.72	3.09	4.53	4.68	8.89	3.72	5.98	10/25/2004	4.14	12/01/1998
MFS Investors Trust Series	-8.98	5.50	7.62	6.55	9.50		8.89	05/03/2010	3.95	05/01/2000
<b>Large Cap Growth Stocks</b>										
1290 VT Socially Responsible	-7.33	6.81	8.25	6.92	10.55	3.31	3.12	09/01/1999	3.12	09/01/1999
EQ/Capital Guardian Research	-6.72	6.09	9.47	7.83	11.59	5.45	5.54	08/30/1999	5.38	05/01/1999
EQ/ClearBridge Large Cap Growth	-6.43	7.88	11.94	7.41	10.64	4.66	4.63	08/30/1999	4.56	01/01/1999
EQ/Large Cap Growth Index	-5.09	12.68	13.25	10.08	12.50	3.31	3.71	08/30/1999	3.69	05/01/1999
EQ/Large Cap Growth Managed Volatility	-5.44	11.35	12.42	9.32	11.29	1.27	5.91	06/02/1997	6.27	05/01/1997
EQ/Loomis Sayles Growth	-4.70	8.15	13.74	11.42	11.54	4.81	8.57	10/25/2004	5.29	12/01/1998
EQ/T. Rowe Price Growth Stock	-4.14	9.14	13.32	10.15	12.96	4.07	7.49	10/25/2004	8.19	08/01/1988
MFS Massachusetts Investors Growth Stock	-7.46	12.42	13.97	9.76	11.67		10.35	03/27/2015	5.69	08/23/2001
Multimanager Aggressive Equity	-4.63	9.84	13.84	9.61	11.63	3.20	8.16	01/27/1986	8.16	01/27/1986

\* Performance is not annualized.

## EQUI-VEST® Series 300/400 Variable Annuities

Annualized Monthly Rates of Return as of 02/29/2020

Variable Investment Option	Year to Date*	1 Year	3 Years	5 Years	10 Years	20 Years	Since Variable Investment Option Inception	Variable Investment Option Inception Date	Since Portfolio Inception	Portfolio Inception Date
<b>Small/Mid Cap Stocks</b>										
1290 VT GAMCO Small Company Value	-11.66	-8.00	0.22	2.79	8.79	7.82	8.10	10/25/2004	10.27	08/01/1988
Charter Small Cap Growth	-3.91	2.22	12.13	7.17	8.92	2.61	5.82	10/25/2004	5.91	12/01/1998
Charter Small Cap Value	-12.29	-9.48	0.40	1.46	5.99	5.08	4.74	08/30/1999	4.04	01/01/1998
EQ/2000 Managed Volatility	-11.82	-7.06	1.19	2.86	7.22		5.73	05/03/2010	9.07	05/27/2009
EQ/400 Managed Volatility	-12.28	-5.58	0.77	3.00	7.68		6.50	05/03/2010	9.71	05/27/2009
EQ/AB Small Cap Growth	-6.95	-1.86	7.31	5.77	10.87	4.45	6.31	06/02/1997	6.76	05/01/1997
EQ/Franklin Small Cap Value Managed Volatility	-13.48	-6.98	0.18	2.71	6.98		3.56	09/18/2006	3.57	09/15/2006
EQ/Goldman Sachs Mid Cap Value*	-11.85	0.64	1.86	1.48			6.46	05/03/2010	6.46	05/03/2010
EQ/Janus Enterprise	-8.07	5.09	12.46	4.87	8.59		7.40	05/09/2005	7.56	04/29/2005
EQ/MFS Mid Cap Focused Growth*	-3.69	8.83	14.83	8.52			9.17	05/20/2011	9.17	05/20/2011
EQ/Mid Cap Index	-12.14	-5.28	1.23	3.38	8.87		4.10	09/01/2000	4.10	09/01/2000
EQ/Mid Cap Value Managed Volatility	-12.67	-4.17	-0.18	2.15	7.38	5.58	4.38	06/02/1997	4.65	05/01/1997
EQ/Small Company Index	-11.72	-6.60	1.68	3.26	8.46	4.33	5.82	01/14/2002	5.14	01/01/1998
Invesco V.I. Mid Cap Core Equity	-10.20	-1.65	1.90	2.58	5.47		4.77	05/03/2010	5.11	09/10/2001
Invesco V.I. Small Cap Equity	-12.35	-5.84	-0.13	0.47	6.98		5.61	05/03/2010	5.69	08/29/2003
Ivy VIP Small Cap Growth	-4.61	-2.03	8.19	5.19	8.19	3.08	7.30	05/03/2010	8.42	05/03/1994
Multimanager Mid Cap Growth	-5.72	2.45	10.83	6.95	10.51		5.41	01/14/2002	5.32	12/31/2001
Multimanager Mid Cap Value	-13.26	-6.16	-1.02	1.20	5.92		4.69	01/14/2002	4.52	12/31/2001
<b>Global/International Stocks</b>										
EQ/Emerging Markets Equity PLUS	-10.43	-4.00	1.96	-0.37			-1.25	05/20/2013	-1.44	02/08/2013
EQ/Global Equity Managed Volatility	-9.82	1.45	4.42	2.81	5.00	4.14	4.31	08/20/1997	4.31	08/20/1997
EQ/International Core Managed Volatility	-10.74	-1.27	2.71	-0.09	1.85	-0.09	1.19	08/30/1999	1.53	05/01/1999
EQ/International Equity Index	-12.41	-2.93	1.35	-0.44	2.35	-0.74	1.51	09/01/1995	1.70	04/03/1995
EQ/International Managed Volatility	-10.81	-1.82	2.11	-0.26	1.90		1.62	05/03/2010	3.19	05/27/2009
EQ/International Value Managed Volatility	-13.23	-4.19	0.56	-1.26	1.45	-0.30	1.32	08/30/1999	2.93	05/01/1997
EQ/Invesco International Growth*	-9.64	2.58	3.70	0.99			3.95	05/03/2010	3.95	05/03/2010
EQ/Lazard Emerging Markets Equity*	-13.02	-5.71	-1.33	-0.82			-0.64	09/20/2010	-0.64	09/20/2010
EQ/MFS International Growth	-9.02	4.11	8.45	4.56	5.59	1.30	5.16	05/09/2005	3.92	11/18/1994
EQ/MFS International Value*	-8.08	4.88	6.86	4.94			7.55	05/03/2010	7.55	05/03/2010
EQ/Oppenheimer Global	-9.22	2.87	7.68	4.79	7.62		4.68	09/18/2006	4.76	08/31/2006
EQ/Templeton Global Equity Managed Volatility	-10.14	-2.27	2.14	1.30	5.02		1.84	09/18/2006	1.83	09/15/2006
<b>Fixed Income</b>										
1290 VT High Yield Bond	-1.50	4.06	2.85	2.72			2.69	05/20/2013	3.08	02/08/2013
American Funds Insurance Series Bond	3.14	9.76	3.21	1.82	2.14	2.74	1.55	05/20/2013	2.93	01/02/1996
Charter Multi-Sector Bond	2.03	6.29	1.90	1.02	1.60	1.01	2.22	01/04/1994	3.70	01/02/1987
EQ/Core Bond Index	2.59	6.81	1.98	0.96	1.13	1.83	1.09	01/14/2002	1.88	01/01/1998
EQ/Global Bond PLUS	1.87	6.12	1.85	0.25	0.50		1.42	10/17/2005	1.32	10/03/2005
EQ/Intermediate Government Bond	2.23	4.94	1.11	0.26	0.41	1.76	2.25	06/01/1994	2.68	04/01/1991
EQ/Money Market	-0.07	0.02	-0.26	-0.69	-1.02	0.17	2.72	07/13/1981	2.72	07/13/1981
EQ/PIMCO Global Real Return	3.45	9.57	2.75	2.46			1.68	05/20/2013	1.76	02/08/2013
EQ/PIMCO Ultra Short Bond	0.09	0.63	0.40	0.12	-0.44		0.33	05/09/2005	0.98	01/24/2002
EQ/Quality Bond PLUS	2.98	6.89	1.85	0.78	0.70	1.99	2.43	01/04/1994	2.36	10/01/1993
Invesco V.I. High Yield	-2.83	2.02	1.80	1.86	4.17		3.07	05/20/2011	4.96	03/26/2002
Ivy VIP High Income	-1.71	2.56	2.28	2.63	5.64	4.90	5.22	09/20/2010	5.86	07/13/1987
Multimanager Core Bond	3.09	8.26	2.74	1.55	1.87		2.50	01/14/2002	2.61	12/31/2001

\* Performance is not annualized.

**EQUI-VEST®**  
**Series 300/400 Variable Annuities**

Annualized Monthly Rates of Return as of 02/29/2020

Variable Investment Option	Year to Date*	1 Year	3 Years	5 Years	10 Years	20 Years	Since Variable Investment Option Inception	Variable Investment Option Inception Date	Since Portfolio Inception	Portfolio Inception Date
<b>Sector/Specialty</b>										
1290 VT GAMCO Mergers & Acquisitions	-5.49	-4.70	-0.39	1.11	2.78		2.85	05/09/2005	3.25	05/01/2003
EQ/Invesco Global Real Estate*	-7.31	1.86	3.48	1.61			4.97	05/03/2010	4.97	05/03/2010
EQ/MFS Technology*	-0.15	15.32	18.74	15.64			15.42	09/20/2010	15.42	09/20/2010
EQ/MFS Utilities Series*	-3.74	9.51	7.99	4.01			8.01	09/20/2010	8.01	09/20/2010
EQ/Wellington Energy*	-25.02	-34.66	-23.99	-16.08			-7.09	05/03/2010	-7.09	05/03/2010
Multimanager Technology	-1.20	15.61	19.28	15.06	14.95		7.64	01/14/2002	7.74	12/31/2001
VanEck VIP Global Hard Assets	-17.27	-17.34	-13.94	-10.92	-6.15		-9.52	05/20/2011	-3.43	05/01/2006

\* Performance is not annualized.

Annualized Monthly Rates of Return For the Period Ending 02/29/2020 - net of annual administrative charge and the maximum applicable withdrawal charge

Variable Investment Option	Year to Date*	1 Year	3 Years	5 Years	10 Years	20 Years	Since Variable Investment Option Inception	Variable Investment Option Inception Date	Since Portfolio Inception	Portfolio Inception Date
<b>Asset Allocation</b>										
1290 VT DoubleLine Dynamic Allocation	-8.14	1.27	2.32	1.92			3.12	05/20/2013	3.99	08/29/2012
All Asset Growth-Alt 20	-11.97	-4.65	1.67	1.68	4.87	2.08	4.79	09/18/2009	6.91	08/01/1988
EQ/AB Dynamic Moderate Growth	-10.48	-2.95	1.17	0.83			4.52	05/21/2012	3.36	02/18/2011
EQ/Aggressive Allocation	-14.24	-4.41	2.71	2.68	6.34		4.57	10/20/2003	4.91	07/31/2003
EQ/Balanced Strategy	-9.41	-2.15	1.37	1.50	4.04		4.64	07/20/2009	5.00	04/30/2009
EQ/Conservative Allocation	-5.78	-0.94	0.39	0.29	2.04		2.03	10/20/2003	2.19	07/31/2003
EQ/Conservative Growth Strategy	-8.20	-1.79	0.98	1.07	3.32		3.87	07/20/2009	4.23	04/30/2009
EQ/Conservative Strategy	-5.76	-1.10	0.18	0.14	1.82		2.11	07/20/2009	2.44	04/30/2009
EQ/Conservative-Plus Allocation	-8.21	-1.87	1.11	1.04	3.33		2.75	10/20/2003	2.96	07/31/2003
EQ/Franklin Balanced Managed Volatility	-10.63	-3.10	1.03	1.75	5.12		3.03	09/18/2006	3.02	09/15/2006
EQ/Franklin Templeton Allocation Managed Volatility	-13.50	-3.71	1.14	1.66	5.77		2.00	05/29/2007	2.14	04/30/2007
EQ/Moderate Allocation	-9.44	-2.47	1.45	1.31	3.87	2.14	5.93	01/27/1986	5.93	01/27/1986
EQ/Moderate Growth Strategy	-10.61	-2.55	1.73	1.94	4.77		5.28	05/21/2012	6.05	04/30/2009
EQ/Moderate-Plus Allocation	-11.80	-3.49	2.08	2.04	5.13		4.08	10/20/2003	4.40	07/31/2003
Target 2015 Allocation	-8.74	-1.61	1.72	1.29	4.23		2.43	09/18/2006	2.46	08/31/2006
Target 2025 Allocation	-11.25	-2.51	2.42	2.12	5.48		3.03	09/18/2006	3.06	08/31/2006
Target 2035 Allocation	-12.85	-2.97	2.85	2.54	6.19		3.35	09/18/2006	3.38	08/31/2006
Target 2045 Allocation	-13.99	-3.41	3.12	2.82	6.75		3.51	09/18/2006	3.55	08/31/2006
Target 2055 Allocation	-15.14	-3.80	3.57				3.28	05/26/2015	3.33	04/30/2015
<b>Large Cap Value Stocks</b>										
1290 VT Equity Income	-18.78	-9.49	-1.49	1.61	7.61	4.46	4.74	10/25/2004	3.88	12/01/1998
EQ/BlackRock Basic Value Equity	-18.33	-9.58	-1.59	0.36	6.85	5.19	5.66	06/02/1997	5.96	05/01/1997
EQ/Invesco Comstock	-20.20	-11.31	-1.03	1.34	7.67		4.32	05/09/2005	4.36	04/29/2005
EQ/JPMorgan Value Opportunities	-18.45	-8.96	-1.51	3.03	8.26	4.51	4.19	06/02/1997	4.40	05/01/1997
EQ/Large Cap Value Index	-17.29	-6.90	-0.10	2.40	8.15		1.00	10/17/2005	0.80	10/03/2005
EQ/Large Cap Value Managed Volatility	-17.08	-6.53	-0.23	2.09	7.36	3.70	3.11	08/30/1999	3.81	01/01/1998
<b>Large Cap Blend Stocks</b>										
EQ/500 Managed Volatility	-14.21	0.11	5.28	5.61	9.28		8.54	05/03/2010	10.71	05/27/2009
EQ/ClearBridge Select Equity Managed Volatility	-11.57	3.19	3.99	4.33	8.01		4.23	09/18/2006	4.21	09/15/2006
EQ/Common Stock Index	-13.96	-0.54	5.52	5.68	10.28	3.08	9.24	08/27/1981	8.59	08/01/1968
EQ/Equity 500 Index	-13.93	0.67	6.13	6.24	10.49	4.11	7.66	06/01/1994	7.54	03/01/1994
EQ/Fidelity Institutional AM® Large Cap*	-12.82	1.12	4.98	4.86			8.69	05/03/2010	8.69	05/03/2010
EQ/Large Cap Core Managed Volatility	-14.23	-0.30	5.34	5.42	9.21	3.55	3.39	08/30/1999	3.35	01/01/1999
EQ/UBS Growth and Income	-16.12	-2.38	2.81	3.73	8.88	3.71	5.98	10/25/2004	4.13	12/01/1998
MFS Investors Trust Series	-14.38	0.03	5.99	5.67	9.48		8.89	05/03/2010	3.94	05/01/2000
<b>Large Cap Growth Stocks</b>										
1290 VT Socially Responsible	-12.75	1.33	6.65	6.06	10.53	3.30	3.12	09/01/1999	3.12	09/01/1999
EQ/Capital Guardian Research	-12.11	0.63	7.91	6.99	11.58	5.44	5.54	08/30/1999	5.38	05/01/1999
EQ/ClearBridge Large Cap Growth	-11.83	2.40	10.44	6.55	10.63	4.65	4.63	08/30/1999	4.55	01/01/1999
EQ/Large Cap Growth Index	-10.51	7.21	11.78	9.31	12.48	3.30	3.71	08/30/1999	3.69	05/01/1999
EQ/Large Cap Growth Managed Volatility	-10.84	5.87	10.93	8.52	11.27	1.26	5.90	06/02/1997	6.26	05/01/1997
EQ/Loomis Sayles Growth	-10.10	2.68	12.29	10.68	11.53	4.80	8.56	10/25/2004	5.29	12/01/1998
EQ/T. Rowe Price Growth Stock	-9.53	3.68	11.87	9.38	12.94	4.06	7.48	10/25/2004	8.18	08/01/1988
MFS Massachusetts Investors Growth Stock	-12.87	6.96	12.53	8.98	11.66		9.59	03/27/2015	5.68	08/23/2001
Multimanager Aggressive Equity	-10.03	4.38	12.40	8.82	11.62	3.19	8.16	01/27/1986	8.16	01/27/1986

\* Performance is not annualized.

**Annualized Monthly Rates of Return For the Period Ending 02/29/2020 - net of annual administrative charge and the maximum applicable withdrawal charge**

Variable Investment Option	Year to Date*	1 Year	3 Years	5 Years	10 Years	20 Years	Since Variable Investment Option Inception	Variable Investment Option Inception Date	Since Portfolio Inception	Portfolio Inception Date
<b>Small/Mid Cap Stocks</b>										
1290 VT GAMCO Small Company Value	-17.06	-13.46	-1.65	1.77	8.78	7.82	8.10	10/25/2004	10.26	08/01/1988
Charter Small Cap Growth	-9.31	-3.25	10.64	6.31	8.90	2.60	5.81	10/25/2004	5.91	12/01/1998
Charter Small Cap Value	-17.69	-14.95	-1.45	0.39	5.98	5.07	4.74	08/30/1999	4.04	01/01/1998
EQ/2000 Managed Volatility	-17.24	-12.52	-0.64	1.85	7.20		5.73	05/03/2010	9.07	05/27/2009
EQ/400 Managed Volatility	-17.70	-11.04	-1.08	2.00	7.66		6.50	05/03/2010	9.70	05/27/2009
EQ/AB Small Cap Growth	-12.35	-7.31	5.69	4.86	10.86	4.44	6.31	06/02/1997	6.76	05/01/1997
EQ/Franklin Small Cap Value Managed Volatility	-18.90	-12.44	-1.69	1.70	6.97		3.55	09/18/2006	3.56	09/15/2006
EQ/Goldman Sachs Mid Cap Value*	-17.27	-4.82	0.05	0.41			6.45	05/03/2010	6.45	05/03/2010
EQ/Janus Enterprise	-13.47	-0.37	10.98	3.92	8.58		7.39	05/09/2005	7.56	04/29/2005
EQ/MFS Mid Cap Focused Growth*	-9.11	3.36	13.41	7.69			9.17	05/20/2011	9.17	05/20/2011
EQ/Mid Cap Index	-17.54	-10.75	-0.60	2.39	8.86		4.09	09/01/2000	4.09	09/01/2000
EQ/Mid Cap Value Managed Volatility	-18.07	-9.62	-2.06	1.11	7.37	5.57	4.37	06/02/1997	4.65	05/01/1997
EQ/Small Company Index	-17.12	-12.06	-0.13	2.26	8.45	4.32	5.81	01/14/2002	5.13	01/01/1998
Invesco V.I. Mid Cap Core Equity	-15.62	-7.12	0.09	1.56	5.45		4.77	05/03/2010	5.11	09/10/2001
Invesco V.I. Small Cap Equity	-17.77	-11.30	-2.01	-0.65	6.97		5.60	05/03/2010	5.69	08/29/2003
Ivy VIP Small Cap Growth	-10.03	-7.50	6.59	4.27	8.18	3.07	7.30	05/03/2010	8.42	05/03/1994
Multimanager Mid Cap Growth	-11.12	-3.02	9.31	6.08	10.49		5.41	01/14/2002	5.31	12/31/2001
Multimanager Mid Cap Value	-18.66	-11.63	-2.94	0.11	5.91		4.68	01/14/2002	4.51	12/31/2001
<b>Global/International Stocks</b>										
EQ/Emerging Markets Equity PLUS	-15.84	-9.47	0.16	-1.53			-1.26	05/20/2013	-1.45	02/08/2013
EQ/Global Equity Managed Volatility	-15.22	-4.02	2.71	1.80	4.99	4.13	4.30	08/20/1997	4.30	08/20/1997
EQ/International Core Managed Volatility	-16.15	-6.73	0.93	-1.23	1.84	-0.10	1.19	08/30/1999	1.53	05/01/1999
EQ/International Equity Index	-17.82	-8.40	-0.47	-1.59	2.33	-0.75	1.51	09/01/1995	1.69	04/03/1995
EQ/International Managed Volatility	-16.22	-7.28	0.32	-1.41	1.89		1.61	05/03/2010	3.18	05/27/2009
EQ/International Value Managed Volatility	-18.64	-9.66	-1.30	-2.46	1.44	-0.31	1.31	08/30/1999	2.93	05/01/1997
EQ/Invesco International Growth*	-15.05	-2.88	1.96	-0.10			3.94	05/03/2010	3.94	05/03/2010
EQ/Lazard Emerging Markets Equity*	-18.43	-11.18	-3.25	-1.99			-0.65	09/20/2010	-0.65	09/20/2010
EQ/MFS International Growth	-14.45	-1.36	6.86	3.61	5.57	1.29	5.16	05/09/2005	3.92	11/18/1994
EQ/MFS International Value*	-13.50	-0.58	5.22	4.01			7.54	05/03/2010	7.54	05/03/2010
EQ/Oppenheimer Global	-14.64	-2.58	6.06	3.85	7.61		4.68	09/18/2006	4.76	08/31/2006
EQ/Templeton Global Equity Managed Volatility	-15.56	-7.74	0.35	0.22	5.01		1.83	09/18/2006	1.82	09/15/2006
<b>Fixed Income</b>										
1290 VT High Yield Bond	-6.92	-1.41	1.07	1.70			2.68	05/20/2013	3.07	02/08/2013
American Funds Insurance Series Bond	-2.27	4.29	1.44	0.77	2.13	2.74	1.54	05/20/2013	2.93	01/02/1996
Charter Multi-Sector Bond	-3.39	0.81	0.09	-0.07	1.59	1.01	2.22	01/04/1994	3.69	01/02/1987
EQ/Core Bond Index	-2.83	1.35	0.17	-0.13	1.12	1.83	1.09	01/14/2002	1.87	01/01/1998
EQ/Global Bond PLUS	-3.54	0.66	0.03	-0.87	0.49		1.42	10/17/2005	1.32	10/03/2005
EQ/Intermediate Government Bond	-3.19	-0.53	-0.73	-0.87	0.39	1.76	2.25	06/01/1994	2.68	04/01/1991
EQ/Money Market	-5.49	-5.45	-2.15	-1.86	-1.03	0.17	2.72	07/13/1981	2.72	07/13/1981
EQ/PIMCO Global Real Return	-1.96	4.10	0.97	1.43			1.67	05/20/2013	1.75	02/08/2013
EQ/PIMCO Ultra Short Bond	-5.32	-4.83	-1.46	-1.01	-0.46		0.32	05/09/2005	0.98	01/24/2002
EQ/Quality Bond PLUS	-2.44	1.42	0.04	-0.32	0.69	1.99	2.42	01/04/1994	2.36	10/01/1993
Invesco V.I. High Yield	-8.24	-3.44	-0.01	0.81	4.15		3.06	05/20/2011	4.96	03/26/2002
Ivy VIP High Income	-7.12	-2.91	0.49	1.61	5.63	4.89	5.21	09/20/2010	5.86	07/13/1987
Multimanager Core Bond	-2.33	2.79	0.95	0.48	1.86		2.49	01/14/2002	2.60	12/31/2001

\* Performance is not annualized.



**EQUI-VEST®**  
**Series 300/400 Variable Annuities**

Annualized Monthly Rates of Return For the Period Ending 02/29/2020 - net of annual administrative charge and the maximum applicable withdrawal charge

Variable Investment Option	Year to Date*	1 Year	3 Years	5 Years	10 Years	20 Years	Since Variable Investment Option Inception	Variable Investment Option Inception Date	Since Portfolio Inception	Portfolio Inception Date
<b>Sector/Specialty</b>										
1290 VT GAMCO Mergers & Acquisitions	-10.90	-10.16	-2.28	0.03	2.77		2.85	05/09/2005	3.24	05/01/2003
EQ/Invesco Global Real Estate*	-12.73	-3.60	1.73	0.54			4.96	05/03/2010	4.96	05/03/2010
EQ/MFS Technology*	-5.55	9.84	17.41	15.00			15.41	09/20/2010	15.41	09/20/2010
EQ/MFS Utilities Series*	-9.16	4.05	6.38	3.04			8.00	09/20/2010	8.00	09/20/2010
EQ/Wellington Energy*	-30.43	-40.12	-27.29	-18.41			-7.09	05/03/2010	-7.09	05/03/2010
Multimanager Technology	-6.60	10.13	17.97	14.41	14.94		7.64	01/14/2002	7.73	12/31/2001
VanEck VIP Global Hard Assets	-22.68	-22.81	-16.49	-12.73	-6.16		-9.53	05/20/2011	-3.43	05/01/2006

\* Performance is not annualized.

## EQUI-VEST® Series 300/400 Variable Annuities

Standardized Computation of Performance as of 12/31/2019

Variable Investment Option	One Year	Five Years	Ten Years	Since Variable Investment Option Inception	Variable Investment Option Inception Date	Since Portfolio Inception	Portfolio Inception Date
<b>Asset Allocation</b>							
1290 VT DoubleLine Dynamic Allocation	11.05	2.97	-	3.63	05/20/2013	4.47	08/29/2012
All Asset Growth-Alt 20	12.03	3.70	5.46	5.56	09/18/2009	7.17	08/01/1988
EQ/AB Dynamic Moderate Growth	8.77	2.50	-	5.33	05/21/2012	4.03	02/18/2011
EQ/Aggressive Allocation	17.35	5.32	7.16	5.21	10/20/2003	5.55	07/31/2003
EQ/Balanced Strategy	8.67	2.71	4.47	5.12	07/20/2009	5.48	04/30/2009
EQ/Conservative Allocation	2.31	0.55	2.15	2.07	10/20/2003	2.24	07/31/2003
EQ/Conservative Growth Strategy	6.40	1.95	3.64	4.22	07/20/2009	4.57	04/30/2009
EQ/Conservative Strategy	2.02	0.38	1.95	2.18	07/20/2009	2.51	04/30/2009
EQ/Conservative-Plus Allocation	6.50	1.96	3.63	2.96	10/20/2003	3.17	07/31/2003
EQ/Franklin Balanced Managed Volatility	9.54	3.24	5.63	3.48	09/18/2006	3.47	09/15/2006
EQ/Franklin Templeton Allocation Managed Volatility	15.09	4.07	6.49	2.71	05/29/2007	2.85	04/30/2007
EQ/Moderate Allocation	8.53	2.59	4.28	6.08	01/27/1986	6.08	01/27/1986
EQ/Moderate Growth Strategy	10.94	3.48	-	6.14	05/21/2012	6.68	04/30/2009
EQ/Moderate-Plus Allocation	12.91	3.98	5.72	4.55	10/20/2003	4.86	07/31/2003
Target 2015 Allocation	7.99	2.49	4.49	2.72	09/18/2006	2.75	08/31/2006
Target 2025 Allocation	12.32	4.00	5.97	3.54	09/18/2006	3.57	08/31/2006
Target 2035 Allocation	15.21	4.85	6.83	3.99	09/18/2006	4.02	08/31/2006
Target 2045 Allocation	17.21	5.46	7.49	4.26	09/18/2006	4.29	08/31/2006
Target 2055 Allocation	19.63	-	-	5.83	05/26/2015	5.83	04/30/2015
<b>Large Cap Value Stocks</b>							
1290 VT Equity Income	17.08	4.79	9.12	5.79	10/25/2004	4.61	12/01/1998
EQ/BlackRock Basic Value Equity	16.29	3.96	8.28	6.35	06/02/1997	6.66	05/01/1997
EQ/Invesco Comstock	17.84	4.96	9.34	5.51	05/09/2005	5.55	04/29/2005
EQ/JPMorgan Value Opportunities	20.37	6.25	9.71	4.87	06/02/1997	5.07	05/01/1997
EQ/Large Cap Value Index	18.48	5.23	9.51	1.92	10/17/2005	1.71	10/03/2005
EQ/Large Cap Value Managed Volatility	18.30	4.98	8.69	3.77	08/30/1999	4.43	01/01/1998
<b>Large Cap Blend Stocks</b>							
EQ/500 Managed Volatility	22.70	8.14	-	9.73	05/03/2010	11.85	05/27/2009
EQ/ClearBridge Select Equity Managed Volatility	26.27	6.35	8.64	4.78	09/18/2006	4.76	09/15/2006
EQ/Common Stock Index	22.99	8.23	11.19	9.54	08/27/1981	8.81	08/01/1968
EQ/Equity 500 Index	23.47	8.75	11.39	8.09	06/01/1994	7.96	03/01/1994
EQ/Fidelity Institutional AM® Large Cap*	23.87	7.22	-	9.71	05/03/2010	9.71	05/03/2010
EQ/Large Cap Core Managed Volatility	22.76	8.04	10.17	3.88	08/30/1999	3.83	01/01/1999
EQ/UBS Growth and Income	29.52	6.99	10.11	6.84	10/25/2004	4.73	12/01/1998
MFS Investors Trust Series	24.02	8.23	-	10.11	05/03/2010	4.48	05/01/2000
<b>Large Cap Growth Stocks</b>							
1290 VT Socially Responsible	23.06	8.34	11.26	3.53	09/01/1999	3.53	09/01/1999
EQ/Capital Guardian Research	25.64	9.61	12.16	5.94	08/30/1999	5.78	05/01/1999
EQ/ClearBridge Large Cap Growth	24.78	8.76	10.95	5.01	08/30/1999	4.92	01/01/1999
EQ/Large Cap Growth Index	28.06	11.53	12.91	4.01	08/30/1999	3.98	05/01/1999
EQ/Large Cap Growth Managed Volatility	26.44	10.71	11.72	6.21	06/02/1997	6.57	05/01/1997
EQ/Loomis Sayles Growth	24.12	13.13	11.86	9.00	10/25/2004	5.57	12/01/1998
EQ/T. Rowe Price Growth Stock	23.88	11.72	13.06	7.86	10/25/2004	8.37	08/01/1988
MFS Massachusetts Investors Growth Stock	32.25	-	-	11.79	03/27/2015	6.18	08/23/2001
Multimanager Aggressive Equity	26.09	11.03	12.07	8.35	01/27/1986	8.35	01/27/1986

**EQUI-VEST®**  
**Series 300/400 Variable Annuities**

Standardized Computation of Performance as of 12/31/2019

Variable Investment Option	One Year	Five Years	Ten Years	Since Variable Investment Option Inception	Variable Investment Option Inception Date	Since Portfolio Inception	Portfolio Inception Date
<b>Small/Mid Cap Stocks</b>							
1290 VT GAMCO Small Company Value	16.21	4.70	10.25	9.08	10/25/2004	10.75	08/01/1988
Charter Small Cap Growth	25.78	7.76	9.29	6.16	10/25/2004	6.15	12/01/1998
Charter Small Cap Value	17.52	3.22	7.46	5.46	08/30/1999	4.69	01/01/1998
EQ/2000 Managed Volatility	17.31	5.04	-	7.21	05/03/2010	10.52	05/27/2009
EQ/400 Managed Volatility	17.78	5.60	-	8.06	05/03/2010	11.22	05/27/2009
EQ/AB Small Cap Growth	20.63	7.26	11.73	6.70	06/02/1997	7.15	05/01/1997
EQ/Franklin Small Cap Value Managed Volatility	18.33	5.02	8.60	4.73	09/18/2006	4.74	09/15/2006
EQ/Goldman Sachs Mid Cap Value*	23.56	3.45	-	7.96	05/03/2010	7.96	05/03/2010
EQ/Janus Enterprise	29.17	6.85	9.47	8.10	05/09/2005	8.27	04/29/2005
EQ/MFS Mid Cap Focused Growth*	29.03	9.28	-	9.82	05/20/2011	9.82	05/20/2011
EQ/Mid Cap Index	18.23	5.97	10.44	4.83	09/01/2000	4.83	09/01/2000
EQ/Mid Cap Value Managed Volatility	19.42	4.61	9.02	5.03	06/02/1997	5.31	05/01/1997
EQ/Small Company Index	18.06	5.48	9.84	6.61	01/14/2002	5.77	01/01/1998
Invesco V.I. Mid Cap Core Equity	17.89	4.18	-	6.02	05/03/2010	5.78	09/10/2001
Invesco V.I. Small Cap Equity	19.17	2.73	-	7.15	05/03/2010	6.60	08/29/2003
Ivy VIP Small Cap Growth	16.25	6.52	-	7.95	05/03/2010	8.67	05/03/1994
Multimanager Mid Cap Growth	25.73	8.50	11.19	5.80	01/14/2002	5.71	12/31/2001
Multimanager Mid Cap Value	17.81	3.66	7.58	5.56	01/14/2002	5.38	12/31/2001
<b>Global/International Stocks</b>							
EQ/Emerging Markets Equity PLUS	11.06	1.37	-	0.37	05/20/2013	0.10	02/08/2013
EQ/Global Equity Managed Volatility	18.13	4.99	5.69	4.82	08/20/1997	4.82	08/20/1997
EQ/International Core Managed Volatility	15.34	2.36	2.50	1.77	08/30/1999	2.10	05/01/1999
EQ/International Equity Index	15.04	2.62	3.12	2.07	09/01/1995	2.25	04/03/1995
EQ/International Managed Volatility	14.34	2.30	-	2.85	05/03/2010	4.35	05/27/2009
EQ/International Value Managed Volatility	15.55	1.87	2.21	2.03	08/30/1999	3.60	05/01/1997
EQ/Invesco International Growth*	21.01	2.93	-	5.11	05/03/2010	5.11	05/03/2010
EQ/Lazard Emerging Markets Equity*	11.71	1.24	-	0.85	09/20/2010	0.85	09/20/2010
EQ/MFS International Growth	20.07	6.94	6.06	5.90	05/09/2005	4.34	11/18/1994
EQ/MFS International Value*	18.73	7.42	-	8.62	05/03/2010	8.62	05/03/2010
EQ/Oppenheimer Global	23.87	7.39	8.49	5.50	09/18/2006	5.58	08/31/2006
EQ/Templeton Global Equity Managed Volatility	13.85	3.33	5.74	2.68	09/18/2006	2.67	09/15/2006
<b>Fixed Income</b>							
1290 VT High Yield Bond	5.95	2.55	-	2.99	05/20/2013	3.37	02/08/2013
American Funds Insurance Series Bond	2.16	0.33	-	1.11	05/20/2013	2.82	01/02/1996
Charter Multi-Sector Bond	0.01	-0.32	1.55	2.15	01/04/1994	3.65	01/02/1987
EQ/Core Bond Index	-0.63	-0.54	1.02	0.95	01/14/2002	1.77	01/01/1998
EQ/Global Bond PLUS	-0.69	-1.35	0.45	1.30	10/17/2005	1.20	10/03/2005
EQ/Intermediate Government Bond	-2.69	-1.26	0.31	2.17	06/01/1994	2.61	04/01/1991
EQ/Money Market	-5.32	-1.89	-1.04	2.73	07/13/1981	2.73	07/13/1981
EQ/PIMCO Global Real Return	1.25	0.98	-	1.20	05/20/2013	1.29	02/08/2013
EQ/PIMCO Ultra Short Bond	-4.28	-1.07	-0.45	0.32	05/09/2005	0.98	01/24/2002
EQ/Quality Bond PLUS	-1.25	-0.79	0.57	2.32	01/04/1994	2.26	10/01/1993
Invesco V.I. High Yield	6.18	1.99	-	3.46	05/20/2011	5.17	03/26/2002
Ivy VIP High Income	4.24	2.36	-	5.50	09/20/2010	5.94	07/13/1987
Multimanager Core Bond	0.69	0.06	1.72	2.34	01/14/2002	2.45	12/31/2001

**EQUI-VEST®**  
**Series 300/400 Variable Annuities**

**Standardized Computation of Performance as of 12/31/2019**

Variable Investment Option	One Year	Five Years	Ten Years	Since Variable Investment Option Inception	Variable Investment Option Inception Date	Since Portfolio Inception	Portfolio Inception Date
<b>Sector/Specialty</b>							
1290 VT GAMCO Mergers & Acquisitions	1.71	1.51	3.39	3.27	05/09/2005	3.63	05/01/2003
EQ/Invesco Global Real Estate*	15.41	2.92	-	5.88	05/03/2010	5.88	05/03/2010
EQ/MFS Technology*	28.47	15.85	-	15.71	09/20/2010	15.71	09/20/2010
EQ/MFS Utilities Series*	17.55	4.04	-	8.59	09/20/2010	8.59	09/20/2010
EQ/Wellington Energy*	-5.82	-12.47	-	-4.40	05/03/2010	-4.40	05/03/2010
Multimanager Technology	30.53	15.63	14.52	7.78	01/14/2002	7.88	12/31/2001
VanEck VIP Global Hard Assets	4.58	-8.51	-	-7.69	05/20/2011	-2.12	05/01/2006

The Securities and Exchange Commission (SEC) requires a "Standardized" average annual total return for one, five and ten year periods, also be shown. The values shown here reflect all investment option charges and the maximum contingent withdrawal charge, if applicable, upon which the performance rates above are based on.